

SUPTECH WEEK 2023: DAY 4 TAKEAWAYS

SupTech is an indispensable tool in aiding law enforcement and authorities to combat money laundering, weapons proliferation, and other financial crimes. By fostering collaboration across the public sector, private sector, and academia, and leveraging SupTech technology, we can better prevent individuals from falling victim to fraud and other crimes. However, it is crucial to recognize that criminals also have access to these tools, underscoring the importance of continued dialogue and cross-border cooperation to stay ahead of these threats.

Mitigating climate risk in the financial sector requires identifying how these risks manifest. SupTech technology will be instrumental in the global effort to maintain a healthy and livable planet by providing the necessary tools to monitor and manage climate-related financial risks effectively.

Consumer protection is a fundamental human right and a collective responsibility. Realizing this right involves using technology capable of analyzing vast amounts of data to identify and stop fraudsters, particularly those targeting vulnerable populations.

Creating a truly inclusive financial system that integrates women into the global economy is one of the most critical economic initiatives worldwide. Despite progress, more efforts are needed to facilitate women's participation in financial services. Supervisory agencies must be intentional in gender-desegregating data to reveal specific challenges and take targeted actions to address them, thereby improving financial inclusion for women.

The establishment of a SupTech community that spans the public, private, and academic sectors is crucial for co-creating a global financial system that offers equal opportunities for success, regardless of an individual's background or birthplace. SupTech represents more than just technology; it is a movement aimed at fostering an inclusive and equitable global economy.

SUPTECH WEEK 2023

AGENDA

Content partners



Cambridge
Centre
for Alternative
Finance

CAMBRIDGE SUPTECH LAB



BIS



DAY 4

7 December 2023

KEYNOTE



Elsie Addo Awadzi
Deputy Governor
Bank of Ghana

SUPTECH POWERED AML/CFT/CPF SUPERVISION: Consumer Complaints Analytics

The session explores the evolving field of suptech and its impact on enhancing Anti-Money Laundering (AML), Counter-Financing of Terrorism (CFT), and Countering Proliferation Financing (CPF) efforts. We aim to dissect how suptech is amplifying the efficacy of the fight against financial crime and the emerging trends expected to shape the future of AML/CFT/CPF financial supervision. The panel will also address strategic approaches to integrate suptech effectively into existing systems and share their vision of how technology and data science will enhance supervisory outcomes.



Sarah Paquet
Director and CEO
Financial Transactions and
Reports Analysis Centre
of Canada



Nick Maxwell
Head
Future of Financial
Intelligence Sharing



Leslye Sihuay
Suptech Specialist
Cambridge SupTech Lab



Marco di Simoni
Senior Researcher
Financial Intelligence
Unit of Italy



GREEN FINANCE AND SUPTECH

This session explores the innovative ways in which supotech is reshaping the landscape of climate finance, facilitating more effective risk management, sustainable investment, and regulatory compliance. Participants will gain valuable perspectives from leading experts from supervisory authorities and international organisations working in state-of-the-art synergies between finance and technology to pursue a more sustainable and resilient future.



Iman van Lelyveld
Head of the Data
Science Hub
De Nederlandsche Bank



Samir Kiuhan
Senior Researcher
Cambridge SupTech Lab



Carine Bastos
Deputy Advisor
**Banco Central
do Brasil**



Chrissy Martin Meier
Director, Policy
Digital Impact Alliance



Andres Alonso
Senior Economist
Banco de España

SUPTECH-POWERED CONSUMER PROTECTION SUPERVISION:

The session offers an insightful discussion on the latest innovations in consumer protection supervision. It begins with an overview of supotech initiatives that have been designed and developed for a wide range of use cases, providing real-world examples of technologies that authorities are currently leveraging to take consumer protection supervision to the next level. Then, our invited experts will share their experiences and perspectives as early adopters of supotech in this field. By sharing their lessons learned, this session will unveil the challenges and opportunities for supotech adoption and encourage more supervisors to experiment with innovative technologies to better protect consumers in the financial markets.



Jamile Valles
Head of Market Conduct
Enforcement Department
**Superintendencia de Banca
Seguros y AFP del Perú**



Jose Miguel Mestanza
Supotech Specialist
Cambridge SupTech Lab



Simone Portuesi
ICT Expert
Banca d'Italia



Rochelle D. Romas
Deputy Director
Bangko Sentral ng Pilipinas

CLOSING THE GENDER GAP

The panel discussion centres on the critical intersections of supotech, gender dynamics, and the strategic utilization of gender-disaggregated data in the financial domain. The primary objectives are two-fold: firstly, to delve into the transformative role supotech plays in advancing gender inclusivity and its ability to harness disaggregated data for insights; and secondly, to scrutinize challenges and opportunities associated with these dynamics. The aim is to foster a nuanced understanding of how supotech can serve as a catalyst for positive change, empowering financial authorities and financial institutions to make informed decisions that drive gender equity. Through collaborative exploration, we aspire to outline actionable strategies that leverage technology for the betterment of gender representation and outcomes within the financial sector.



Greta Bull

Director Women's
Economic
Empowerment
**Bill & Melinda Gates
Foundation**



May Abulnaga

First Sub-Governor,
Office of the Governor
Central Bank of Egypt



Juliet Ongwae

Senior Supotech
Specialist
FINRA



Haimera Workie

Vice President and Head of
Financial Innovation
FINRA



Simran Singh

Techsprint Lead,
Innovation Lab
**Financial Conduct
Authority**



Ekaterina Borisova

Senior Associate,
Global Innovation
**Financial Conduct
Authority**



Simran Singh

Techsprint Lead,
Innovation Lab
**Financial Conduct
Authority**



Ekaterina Borisova

Senior Associate,
Global Innovation
**Financial Conduct
Authority**

SUPTECH: THE PATH FORWARD

In this session we reflect on the rich tapestry of discussions, insights, and breakthroughs that have been shared. In our final session, we will encapsulate the key themes, lessons learned, and the future trajectory for supervisory technology. This wrap-up roundtable summarizes the innovative ideas and strategies that have been showcased and chart a path forward, identifying actionable steps and best practices that can be implemented by financial authorities and ecosystem partners globally.

We distill the essence of this transformative week into a coherent vision for the future, ensuring that the momentum gained here continues to inspire and guide us in the dynamic landscape of financial supervision.



Anna Wallace

SPO Consumer Protection
and RegTech
**Bill & Melinda Gates
Foundation**



Monica Shelton

Director, Regulatory
Technology
**Consumer Financial
Protection Bureau**



Liezl Neething

Divisional Head
**South African
Reserve Bank**



Douglas Arner

Kerry Holdings
Professorin Law
**The University of
Hong Kong**



Drew Propson

Head of Technology
and Innovation
Financial Services
World Economic Forum



Ines Paez

Subdirector
**Superintendencia de
Bancos de la
República Dominicana**



Francesca Hopwood Road

Head of London Centre
BIS Innovation Hub



Simone di Castri

Co-Head
Cambridge SupTech Lab